THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR ISSUE TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

QUALIANCE

QUALIANCE INTERNATIONAL LIMITED

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE")

Our Company was originally formed as a partnership firm under the provisions of the Indian Partnership Act, 1932, in the name and style of "Qualiance Exports" pursuant to a deed of partnership entered into between Vipul Badani and Krupa Rajesh Badani at Mumbai, Maharashtra with effect from October 05, 1994, and was registered with the Registrar of Firms vide Registration number BA/60949. Subsequently, the partnership firm was converted into a private limited company under the provisions of Part IX of the Companies Act, 1956, and a fresh Certificate of Incorporation dated August 24, 2006 was issued by the Registrar of Companies, Mumbai, Maharashtra, in the name of "Qualiance International Private Limited" bearing Corporate Identification Number: U17299MH2006PTC164026. Thereafter, our Company was converted from a private limited company to a public limited company vide special resolution passed by the shareholders at the extraordinary general meeting held on November 29, 2025 and consequently, the name was changed from "Qualiance International Private Limited" to "Qualiance International Limited" vide a fresh certificate of incorporation consequent upon conversion to public company dated December 09, 2025 was issued by the Registrar of Companies, Central Processing Centre bearing CIN: U17299MH2006PLC164026.

Registered Office: 406 - B Wing, Knox Plaza, Next to Tangent Showroom, Mindspace, Malad West, Mumbai – 400 064, Maharashtra, India
Tel.: +91 22 42666003, **E-mail:** cs@qualiance.com, **Website:** https://www.qualiance.com/
Contact Person: Pradeep Devanand Prajapati, Company Secretary & Compliance Officer, **CIN:** U17299MH2006PLC164026

OUR PROMOTERS: VIPUL BADANI, BHOOMIN R BADANI AND KRUPA RAJESH BADANI

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 35,52,000* EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (THE "EQUITY SHARES") OF QUALIANCE INTERNATIONAL LIMITED ("OUR COMPANY" OR "QIL" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹[●] LAKHS ("PUBLIC ISSUE") OUT OF WHICH 1,80,000* EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 33,72,000* EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.40% AND 25.07% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

***Subject to finalization of Basis of Allotment.**

PRICE BAND: ₹120 TO ₹127 PER EQUITY SHARE OF FACE VALUE ₹10 EACH

THE FLOOR PRICE (₹120) IS 12.00 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE (₹127) IS 12.70 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE-TO-EARNINGS RATIO BASED ON DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE (₹120) IS 10.00 TIMES AND AT THE CAP PRICE (₹127) IS 10.59 TIMES.
BIDS CAN BE MADE FOR A MINIMUM OF 2000 EQUITY SHARES AND IN MULTIPLES OF 1000 EQUITY SHARES THEREAFTER
Weighted average return on net worth for the last three fiscal years should be read as 41.11%.

The details of the Fresh Issue and the Post-Issue market Capitalization of the Company, each at the Floor Price (₹120) and the Cap Price (₹127), are given below:

Particular	At Floor price of ₹120 per equity share		At Cap price of ₹127 per equity share	
	Up to No of equity Shares of face value of ₹ 10 each	Up to amount (₹ in Lakhs)	Up to No of equity Shares of face value of ₹ 10 each	Up to amount (₹ in Lakhs)
Fresh Issue	35,52,000	4,262.40	35,52,000	4511.04
Offer for Sale	-	-	-	-
Total Issue Size	**35,52,000**	**4,262.40**	**35,52,000**	**4511.04**
Post-Issue Market Capitalization of the Company	**1,34,52,000**	**16142.40**	**1,34,52,000**	**17084.04**

BID/ ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE: THURSDAY, SEPTEMBER 03, 2026
BID/ ISSUE OPENS ON: FRIDAY, SEPTEMBER 04, 2026
BID/ ISSUE CLOSES ON: TUESDAY, SEPTEMBER 08, 2026 ^

^UPI mandate end time shall be at 05:00 p.m. on the Bid/Issue closing date.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are engaged in the design, engineering, manufacture and export of performance garments for institutional, government and brand clients in international markets. We began operations as a partnership firm in 1994 and were incorporated as a company in 2006. Our product portfolio includes military uniforms, tactical outerwear, high-visibility workwear, weather-resistant and all-weather outerwear, police and border patrol uniforms, protective workwear and performance activewear.

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACT (REGULATION) RULES, 1957, AS AMENDED FROM TIME TO TIME (IPO OF SMALL AND MEDIUM ENTERPRISES).

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE"). FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE WILL BE NATIONAL STOCK EXCHANGE OF INDIA LIMITED.

ALLOCATION OF THE ISSUE

- **QIB PORTION :** NOT MORE THAN 50.00% OF THE NET ISSUE
- **INDIVIDUAL PORTION :** NOT LESS THAN 35.00% OF THE NET ISSUE
- **NON-INSTITUTIONAL PORTION :** NOT LESS THAN 15.00% OF THE NET ISSUE
- **MARKET MAKER PORTION :** UP TO 1,80,000 EQUITY SHARES OR 5.07% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRE-ISSUE AND PRICE BAND ADVERTISEMENT FOR THE ISSUE AND SHOULD NOT RELY ON ANY MEDIA ARTICLES/ REPORTS IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGER TO THE ISSUE ("BRLM").

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated August 31, 2026 the above provided price band is justified based on quantitative factors/ KPIs disclosed in the **'Basis for Issue Price'** section beginning on page 79 of the Red Herring Prospectus ('RHP') vis-a-vis the weighted average cost of acquisition ('WACA') of primary and secondary transaction(s), as applicable, disclosed in ***'Basis for Issue Price'*** section beginning on page 79 of the RHP and provided below in the advertisement.

RISKS TO INVESTORS

For details refer to section titled "Risk Factors" on page 18 of the RHP.

1. **Risk to investors summary description of key risk factors based on materiality**

(i) We derive a significant portion of our revenue from the sale of woven garments. Any decline in the sales of our key product could have an adverse effect on our business, results of operations and financial condition.
(ii) We depend on a limited number of customers for our revenue from operations. Any failure to maintain relationships with such customers could adversely affect our revenue and financial condition.
(iii) We derive a majority portion of our revenues from exports and are subject to risk of international trade.
(iv) Our proposed expansion plans w.r.t. our new manufacturing facility being set up are subject to the risk of unanticipated delays in implementation and cost overruns.
(v) We are subject to risks resulting from foreign exchange rate fluctuations, which could adversely affect our results of operations.
(vi) There are outstanding legal proceedings involving our Company, our Directors and our Promoters. Any adverse decisions could impact our cash flows and profit or loss to the extent of the demand amount, interest and penalty, divert management time and attention and have an adverse effect on our business, prospects, results of operations and financial condition.
(vii) We depend on a limited number of suppliers for raw materials. Any interruption in the availability of raw materials could adversely impact our operations. Further, any failure by our suppliers to provide raw materials to us on time or at all, or as per our specifications and quality standards could have an adverse impact on our ability to meet our manufacturing and delivery schedules.
(viii) We have had negative cash flows from operating, investing and financing activities in the past. Any negative cash flow in the future may affect our liquidity and financial condition.
(ix) There are certain discrepancies/errors noticed in some of our corporate records relating to forms filed with the Registrar of Companies and other provisions of the Companies Act, 1956/ 2013. Any penalty or action taken by any regulatory authorities in future, for non-compliance with provisions of corporate and other law could impact the reputation and financial position of the Company to that extent.
(x) We are subject to competition from both organised and unorganised players in the market, which may significantly affect the fixation and realization of the price for our product, which may adversely affect our business operation and financial condition.

- **Average cost of acquisition of Equity Shares held by the Individual Promoters is:**

Sr. No.	Name of Promoter	No. of Shares held	Average Cost of Acquisition (in ₹)
1.	Vipul Badani	50,49,000	10.00
2.	Krupa Rajesh Badani	23,59,241	10.00
3.	Bhoomin R Badani	3,01,500	-

And the Issue Price at the upper end of the Price Band is ₹127 per Equity Share.

- The Price/ Earnings ratio based on Diluted EPS for Fiscal 2026 for the company at the upper end (₹127) of the Price Band is 10.59
- Weighted Average Return on Net Worth for Fiscal 2026, 2025 and 2024 is 41.11%.

2. **Details of suitable ratios of the company and its peer group for the latest full financial year:**

(₹ In lakhs)

Name of Company	Current Market Price (₹)	Face Value	EPS		PE	RoNW (%)	Book Value (₹)	Total Income (₹ in Lakhs)
			Basic	Diluted				
Qualiance International Limited	[●]	10	11.99	11.99	[●]	47.98%	24.99	8,095.39
Peer Group								
Gokaldas Exports Limited	797.60	5	13.71	13.11	60.84	4.63%	294.95	4,06,495.85
S P Apparels Limited	930.45	10	40.22	40.09	23.21	10.67%	376.36	1,59,675.70

**CMP of our Company is considered as the Issue Price. ^To be included post finalisation of the Issue Price.*

Notes:

i) Source-All the financial information for listed industry peers is sourced from their audited financial results for the year ended March 31, 2026 as available on the stock exchange.
ii) Market Price for the listed peer mentioned above is sourced from stock exchange data dated August 21, 2026 to compute the corresponding financial ratios. For our Company, we have taken the current market price as the issue price of equity share.
iii) Further, P/E Ratio is based on the current market price of the respective scrips.
iv) The EPS, NAV, RoNW and Total Income of our Company are taken as per Restated Financial Statement for the Financial Year 2025-26.
v) NAV per share is computed as the closing net worth divided by the weighted average number of paid-up equity shares as on March 31, 2026.
vi) P/E Ratio of the peer company is sourced from their audited financial results for the year ended March 31, 2026 and stock exchange data dated August 21, 2026.
vii) RoNW has been computed as net profit after tax divided by closing net worth.
viii) Net worth has been computed in the manner as specified in Regulation 2(1) (hh) of SEBI (ICDR) Regulations, 2018.
ix) The face value of Equity Shares of our Company is ₹ 10/- per Equity Share and the Issue price is [●] times the face value of equity share.

3. **Return on Net worth (RoNW):**

Sr. No.	Period	RONW (%)	Weights
1.	Financial Year 2023-2024	31.82%	1
2.	Financial Year 2024-2025	35.44%	2
3.	Financial Year 2025-2026	47.98%	3
	Weighted Average	**41.11%**	

Note:

i. The figures disclosed above are based on the Restated Financial Statements of the Company.
ii. The RoNW has been computed by dividing net profit after tax (excluding exceptional items) with restated Net worth as at the end of the year
iii. Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/ Total of weights.

4. **Weighted average cost of acquisition of all the shares transacted in the 1 year, 18 months and 3 years preceding the date of the RHP-**

Period	Weighted average cost of acquisition per Equity Share (in ₹)	Cap Price (₹127) is 'x' times the weighted average cost of acquisition*	Range of acquisition price per Equity Share: lowest price –highest price (in ₹)^
Last one year and 18 months preceding the date of this RHP	95.26	1.33	0-127
Last three years preceding the date of this RHP	24.93	5.09	0-127

5. **Disclosures as per clause (9)(K)(4) of Part A to Schedule VI:**

a) **The price per share of our Company based on the primary/ new issue of shares (equity/ convertible securities)**

There has been no issuance of Equity Shares, during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days ("Primary Issue").

b) **The price per share of our Company based on the secondary sale/ acquisition of shares (equity shares)**

Except as disclosed below there were no secondary sale/ acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts of shares), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Date of Transferee	Name of Transferor	Name of Transferee	No. of equity shares	Percentage of pre-issue share capital of the company	Transfer Price per Equity Share (₹)	Total Consideration (in ₹ lakhs)
August 29, 2026	Krupa Rajesh Badani	RJ HUF *(through its Karta*	2,64,259	5.58%	127	701.04
	Rajesh Jagmohandas Badani	*Ramesh Thakurdas Jaisinghani)*	2,87,741			
	Pratiksha Vipul Badani	Eterna Prima-Scheme II	3,15,000	3.18%	127	400.05
	Sneha Bhoomin Badani	Vinod Kumar Lodha	79,000	0.80%	127	100.33
		Naresh Kumar Bhargava	79,000	0.80%	127	100.33
		Sanjay Popatlal Jain	72,000	0.73%	127	91.44

c) **Weighted average cost of acquisition & Issue price**

Types of transactions	Weighted average cost of acquisition (₹ per EquityShares)	Floor Price (i.e., ₹ 120)	Cap price (i.e., ₹ 127)
Weighted average cost of acquisition of primary/ new issue as per paragraph 5(a) above.	NA^	NA^	NA^
Weighted average cost of acquisition for secondary sale/ Acquisition as per paragraph 5(b) above.	127	0.94	1.00

^There were no primary/ new issue of shares (equity/ convertible securities) as mentioned in paragraph 5(a) above in last 18 months prior to the date of this Advertisement.

Note:

The Issue Price shall be determined by our Company in consultation with the BRLM, on the basis of the demand from investors for the Equity Shares through the Book Building Process.

ADDITIONAL INFORMATION FOR INVESTORS:

1. **Details of proposed /undertaken pre-Issue placements from the DRHP filing date -** Not Applicable.
2. **Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date:** The details of Secondary Transfer aggregating to 1% or more are as follows:

S. No.	Date of Transfer	Name of Transferors	Nature of Relationship with Company	Name of Transferees	Nature of relation-ship with company	Nature of Transaction	Number of Equity Shares	Percentage of pre-issue share capital of the company	Transfer Price per Equity Share (₹)	Total Consideration (₹ in Lakhs)
1	August 29, 2026	Pratiksha Vipul Badani	Promoter Group	Eterna Prima-Scheme II	-	Secondary Sale	3,15,000	3.18%	127/-	400.05
2		Rajesh Jagmohandas Badani	Promoter Group	RJ HUF *(through its Karta*	-		2,87,741	2.91%	127/-	365.43
3		Krupa Rajesh Badani	Promoter	*Ramesh Thakurdas Jaisinghani)*	-		2,64,259	2.67%	127/-	335.61
4		Sneha Bhoomin Badani	Promoter Group	Naresh Kumar Bhargava	-		79,000	0.80%	127/-	100.33
5		Sneha Bhoomin Badani	Promoter Group	Vinod Kumar Lodha			79,000	0.80%	127/-	100.33
6		Rajesh Jagmohandas Badani	Promoter Group	Kaushik Daga	-		72,000	0.73%	127/-	91.44
7		Bhoomin R Badani	Promoter	Pocketful Research Capital Private Limited	-		72,000	0.73%	127/-	91.44
8		Sneha Bhoomin Badani	Promoter Group	Sanjay Popatlal Jain	-		72,000	0.73%	127/-	91.44
9		Bhoomin R Badani	Promoter	SB Opportunities Fund II	-		72,000	0.73%	127/-	91.44
10		Rajesh Jagmohandas Badani	Promoter Group	Ram Gopal Agal	-		12,000	0.12%	127/-	15.24
11		Rajesh Jagmohandas Badani	Promoter Group	Ruchi Harshad Lahoti and Harshad Ajit Lahoti	-		12,000	0.12%	127/-	15.24
				Total			**13,37,000**	**13.51%**		**1,697.99**

Continued on next page

Continued from previous page

3. Pre & Post-Issue Shareholding of our Promoter(s), Promoter Group and Additional Top 10 Shareholders of the Company:

The aggregate Pre & Post-Issue shareholding of our Promoter(s), Promoter Group and the additional top 10 Shareholders as a percentage of the pre-issue and post-issue shareholding of our Company is set out below:

Sr. No.	Pre-Issue shareholding as at the date of Advertisement			Post-Issue shareholding as at Allotment (1)			
	Shareholders	Number of Equity Shares	Share Holding (in %)	At the lower end of the price band (₹120)		At the upper end of the price band (₹127)	
				Number of Equity Shares	Share holding (in %)	Number of Equity Shares	Share holding (in%)
Promoters							
1	Vipul Badani	50,49,000	51.00%	50,49,000	37.53%	50,49,000	37.53%
2	Krupa Rajesh Badani	23,59,241	23.83%	23,59,241	17.54%	23,59,241	17.54%
3	Bhoomin R Badani	3,01,500	3.05%	3,01,500	2.24%	3,01,500	2.24%
	Sub-Total (A)	**77,09,741**	**77.88%**	**77,09,741**	**57.31%**	**77,09,741**	**57.31%**
Promoter Group							
1	Pratiksha Vipul Badani	1,30,500	1.32%	1,30,500	0.97%	1,30,500	0.97%
2	Rajesh Jagmohandas Badani	61,759	0.62%	61,759	0.46%	61,759	0.46%
3	Dhriti Drolia	4,45,500	4.50%	4,45,500	3.31%	4,45,500	3.31%
4	Sneha Badani	2,15,500	2.18%	2,15,500	1.60%	2,15,500	1.60%
	Sub-Total (B)	**8,53,259**	**8.62%**	**8,53,259**	**6.34%**	**8,53,259**	**6.34%**
Public							
1	RJ HUF (through its Karta Ramesh Thakurdas Jaisinghani)	5,52,000	5.58	5,52,000	4.10	5,52,000	4.10
2	Eterna Prima-Scheme II	3,15,000	3.18	3,15,000	2.34	3,15,000	2.34
3	Naresh Kumar Bhargava	79,000	0.80	79,000	0.59	79,000	0.59
4	Vinod Kumar Lodha	79,000	0.80	79,000	0.59	79,000	0.59
5	Kaushik Daga	72,000	0.73	72,000	0.54	72,000	0.54
6	Pocketful Research Capital Private Limited	72,000	0.73	72,000	0.54	72,000	0.54
7	Sanjay Popatlal Jain	72,000	0.73	72,000	0.54	72,000	0.54
8	SB Opportunities Fund II	72,000	0.73	72,000	0.54	72,000	0.54
9	Ram Gopal Agal	12,000	0.12	12,000	0.09	12,000	0.09
10	Ruchi Lahoti	12,000	0.12	12,000	0.09	12,000	0.09
	Sub-Total (C)	**13,37,000**	**13.51**	**13,37,000**	**9.94**	**13,37,000**	**9.94**
	Grand Total (A+B+C)	**99,00,000**	**100.00%**	**99,00,000**	**73.60%**	**99,00,000**	**73.60%**

Notes:

1) Assuming full subscription of the Issue. The post-issue shareholding details as at the allotment will be based on the actual subscription, the Issue Price and the updated Prospectus, subject to finalisation of the Basis of Allotment. Further, assuming that there is no transfer of shares by the shareholders between the date of Price Band advertisement and Allotment, and if any such transfer occurs prior to the date of the Prospectus, it will be updated in the shareholding pattern in the Prospectus

BASIS FOR ISSUE PRICE

The ***"Basis of the Issue Price"*** on page 79 of the Offer document has been updated with the above price band. Please refer to the website of the BRLM i.e., www.hemsecurities.com, for the ***"Basis of the Issue Price"*** updated with the above price band.
(You may scan the QR code to access the website of Hem Securities Limited)

INDICATIVE TIMELINE FOR THE ISSUE

Our Company may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations.

Sequence of Activities	Listing within T+3 days (T is Offer Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) – **Up to 4 p.m. IST on T Day.** Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – **Up to 4 p.m. IST on T Day.** Electronic Applications (Syndicate Individual Bidders, Non-Institutional Applications) – **Up to 3 p.m. IST on T Day.**
	Physical Applications (Bank ASBA) – **Up to 1 p.m. IST on T Day.** Physical Applications (Syndicate Individual Bidders, Non-Institutional Applications of QIBs and NIIs) – **Up to 12 p.m. IST on T Day** and Syndicate members shall transfer such applications to banks **before 1 p.m. IST on T Day.**
Bid Modification	From Offer opening date up to **4 p.m. IST on T Day.**
Validation of bid details with depositories	From Offer opening date up to **5 p.m. IST on T Day.**
Reconciliation of UPI mandate transactions *(Based on the guidelines issued by NPCI from time to time)*: Among Stock Exchanges –Sponsor Banks – NPCI and NPCI – PSPs/TPAPs** – Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines.	On a daily basis. Merchant Bankers to submit to SEBI, as and when sought.
UPI Mandate acceptance time	**T Day - 5 p.m. IST**
Offer Closure T-day	**T Day - 4 p.m. IST** for Individual Investor, QIB, NII and other reserved categories
Third-party check on UPI applications	On a daily basis and to be completed before **9:30 a.m. IST on T+1 day**
Third-party check on non-UPI applications	On a daily basis and to be completed before **1 p.m. IST on T+1 day**
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	**Before 09:30 p.m. IST on T+1 day** All SCSBs for Direct ASBA – **Before 07:30 p.m. IST on T Day** Syndicate ASBA - **Before 07:30 p.m. IST on T Day**
Finalization of rejections and completion of basis	Before **6 p.m. IST on T+1 day.**
Approval of basis by Stock Exchange	Before **9 p.m. IST on T+1 day**
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank	Intimation not later than **9:30 a.m. IST on T+2 day.** Completion before **2 p.m. IST on T+2** day for fund transfer; Completion before **4 p.m. IST on T+2** day for unlocking
Corporate action execution for credit of shares	Initiation before **2 p.m. IST on T+2 day** Completion before **6 p.m. IST on T+2 day**
Filing of listing application with Stock Exchanges and issuance of trading notice	Before **7:30 p.m. IST on T+2 day**
Publish allotment advertisement	On the website of the Issuer, Merchant Banker and RTI - before **9 p.m. IST on T+2 day.** In newspapers - on **T+3 day but not later than T+4 day**
Trading starts on T+3 day	**T+3 day**

Submission of Bids (other than Bids from Anchor Investors):

Bid/Issue Period (except the Bid/Issue Closing Date)	
Submission and Revision in Bids	Only between 10 a.m. IST and 5 p.m. IST
Bid/Issue Closing Date* (i.e. Tuesday, September 08, 2026)	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors other than QIBs and Non-Institutional Investors	Only between 10 a.m. and up to 4 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10 a.m. and up to 4 p.m. IST
Submission of Electronic Applications (Syndicate Non- Individual Applications)	Only between 10 a.m. and up to 3 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10 a.m. and up to 1 p.m. IST
Submission of Physical Applications (Applications of QIBs and Non-Institutional Investors)	Only between 10 a.m. and up to 12 p.m. IST
Modification/ Revision/cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBs and Non-Institutional Investors categories #	Only between 10.00 a.m. on the Bid/Issue Opening Date and up to 4.00 p.m. IST on the Bid/Issue Closing Date

**UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date.*

#Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids. On the Bid/Issue Closing Date, the Bids shall be uploaded until 4.00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.

Event	Indicative Dates
Bid/Issue Opening Date	Friday, September 04, 2026
Bid/Issue Closing Date	Tuesday, September 08, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or about Wednesday, September 09, 2026
Initiation of Allotment/ Refunds/ Unblocking of Funds from ASBA Account or UPI ID-linked Bank Account (T+2)	On or about Thursday, September 10, 2026
Credit of Equity Shares to Demat Accounts of Allottees (T+2)	On or about Thursday, September 10, 2026
Commencement of Trading of The Equity Shares on the Stock Exchange (T+3)	On or about Friday, September 11, 2026

ASBA*	**Simple, Safe, Smart way of Application- Make use of it!!!**	***Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the funds in the bank account; investors can avail the same. For details, check the section on ASBA below.**	**Mandatory in Public Issues from January 01, 2016. No cheque will be accepted**

UPI – Now available in ASBA for Individual investors and non-institutional investors applying for amounts up to ₹5,00,000/- applying through Registered Brokers, DPs & RTAs. UPI bidders also have the option to submit the Application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the Bank Account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, issued by the CBDT and the subsequent press releases, including press releases dated June 25, 2021 and September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022, read with the press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors Portion. (ii) Non-Institutional Investors with an application size of up to ₹5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in the ASBA form and abridged prospectus and also please refer to the section ***"Issue Procedure"*** on page 251 of the RHP. The process is also available on the website of the Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43, respectively, as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Kotak Mahindra Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended. For issue-related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI-related queries, investors can contact NPCI at the toll-free number: 18001201740 and email ID: ipo.upi@npci.org.in.

In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least three additional working days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding 10 working Days. In cases of force majeure, banking strike or similar circumstances, our Company, in consultation with the Book Running Lead Manager, for reasons to be recorded in writing, shall extend the Bid/Issue Period for a minimum of one working Day, subject to the Bid/Issue Period not exceeding 10 working Days. Any revision in the Price Band, and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLMs may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). 40% of the Anchor Investor Portion shall be reserved for (i) 33.33 % for domestic Mutual Funds; and (ii) 6.67% for Life Insurance Companies and Pension Funds and subject to valid Bids being received from the domestic Mutual Funds and Life Insurance Companies and Pension Funds, as applicable, at or above the price at which allocation will be made to Anchor Investors ("Anchor Investor Allocation Price") in accordance with the SEBI ICDR Regulations and any under-subscription under (ii) may be allocated to domestic Mutual Funds. In the event of undersubscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, state that not less than 35% of the Net Issue shall be available for allocation to Individual Investors who apply for minimum application size. Not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investor shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI (ICDR) (Amendment) Regulations, 2025. All Potential Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter titled ***"Issue Procedure"*** on page 251 of the RHP.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for the unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database; otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDING ITS OBJECTS: For information on the main objects and other objects of our Company, see ***"History and Corporate Structure"*** on page 130 of the RHP and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section ***"Material Contracts and Documents for Inspection"*** on page 289 of the RHP.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited, and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on the date of RHP, the Authorized Share Capital of the Company is ₹20,00,00,000 (Rupees Twenty Crores only) divided into 2,00,00,000 (Two Crores) Equity Shares of face value of ₹10 each. The issued, subscribed and paid-up share capital of the Company before the Issue ₹9,90,00,000 (Rupees Nine Crores Ninety Lakhs Only) divided into 99,00,000 (Ninety-Nine Lakhs) Equity Shares of face value ₹10 each. For details of the Capital Structure, see **"Capital Structure"** on page 60 of the RHP.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company, Vipul Badani – 5900 equity shares, Krupa Badani – 4000 equity shares, Rajesh Badani – 20 equity shares, Pratiksha Vipul Badani – 20 equity shares, Bhoomin Badani – 20 equity shares, Vipul J. Badani HUF – 20 equity shares and Rajesh J. Badani HUF – 20 equity shares, aggregating to 10,000 Equity Shares of face value of ₹10 each. Details of the main objects of the Company as contained in the Memorandum of Association, see ***"History and Corporate Structure"*** on page 130 of the RHP. For details of the share capital and capital structure of the Company, see ***"Capital Structure"*** on page 60 of the RHP.

LISTING: The Equity from the NSE for the listing of the Equity Shares pursuant to the letter dated August 11, 2026. For the purposes of the Issue, the Shares Issued through the RHP are proposed to be listed on the SME Platform of NSE **("NSE Emerge")**. Our Company has received an "In-principle" approval Designated Stock Exchange shall be NSE **("NSE Emerge")**. A signed copy of the RHP has been filed, and the Prospectus will be filed with the RoC in accordance with Section 26 and Section 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the RHP until the Bid/ Issue Closing Date, see ***"Material Contracts and Documents for Inspection"*** beginning on page 289 of the RHP.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, SEBI shall not issue any observations on the Issue Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 231 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE ("NSE EMERGE") (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the 'Disclaimer Clause of NSE'.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 18 of the RHP.

TRACK RECORD OF BOOK RUNNING LEAD MANAGER: The BRLM associated with the Issue has handled 65 Public Issues in the past three years, out of which 4 issues were closed below the Issue/ Offer Price on the listing date.

Name of BRLM	Total Issue		Issues closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	2	63	4 (SME)

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Hem Securities	MUFG MUFG Intime	QUALIANCE
HEM SECURITIES LIMITED **Address:** 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India **Tel. No.:** +91- 22- 49060000; **Email:** ib@hemsecurities.com **Investor Grievance Email:** redressal@hemsecurities.com **Website:** www.hemsecurities.com **Contact Person:** Neelkanth Agarwal/ Deeksha Kaku **SEBI Regn. No.** INM000010981	**MUFG Intime India Private Limited** *(Formerly Link Intime India Private Limited)* **Address:** C-101, Embassy 247, L B S Marg, Vikhroli (West), Mumbai 400083, (Maharashtra), India. **Tel. No.:** +91 810 811 4949 **Email:** qualiance.smeipo@in.mpms.mufg.com **Website:** www.in.mpms.mufg.com **Contact Person:** Shanti Gopalkrishnan **SEBI Regn. No.:** INR000004058 **CIN:** U67190MH1999PTC118368	**Pradeep Devanand Prajapati** Company Secretary & Compliance Officer **Qualiance International Limited** **Registered Office:** 406 - B Wing, Knox Plaza, Next to Tangent Showroom, Mindspace, Malad West, Mumbai – 400 064, Maharashtra, India.; **Tel. No.:** +91 22 42666003 **Email:** cs@qualiance.com; **Website:** https://www.qualiance.com/ Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any Pre-Issue or Post-Issue related grievances, including non-receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non- receipt of funds by electronic mode, etc. For all Issue-related queries and for redressal of complaints, investors may also write to the BRLM.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the RHP and the Risk Factors contained therein before applying in the Issue. Full copy of the RHP is available on the website of SEBI at https://www.sebi.gov.in/, the website of the Company at https://www.qualiance.com/, the website of the BRLM to the Issue at https://www.hemsecurities.com/, and the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents, respectively.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus shall be available on the website of the Company, BRLM and NSE at https://www.qualiance.com/, https://www.hemsecurities.com/ and https://www.nseindia.com/companies-listing/corporate-filings-offer-documents, respectively.

SYNDICATE MEMBER: Hem Finlease Private Limited

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Qualiance International Limited, Telephone: +91 22 42666003; BRLM: Hem Securities Limited, Telephone: +91-22-4906 0000 and the Syndicate Members: Hem Finlease Private Limited, Telephone: +91-141-4051000 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

BANKER TO THE ISSUE/ ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited

UPI: UPI Bidders can also bid through the UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of the Board of Directors
Qualiance International Limited
Sd/-
Pradeep Devanand Prajapati
Company Secretary and Compliance Officer

Place: Mumbai, Maharashtra
Date: August 31, 2026

Disclaimer- Qualiance International Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public Issue of its Equity Shares. The RHP dated August 31, 2026 has been filed with the Registrar of Companies, Mumbai and thereafter with SEBI and the Stock Exchanges. The RHP is available on the website of SEBI at www.sebi.gov.in, the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-Issue-documents and is available on the website of the BRLM at www.hemsecurities.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled ***"Risk Factors"*** beginning on page 18 of the RHP.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"Securities Act"**) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public issuance in the United States.