QUALIANCE
International Limited
(Formerly known as Qualiance International Private Limited)

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CIN: U17299MH2006PLC164026

QUALITY MEETS RELIANCE

Date: 30th October, 2026

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Symbol: QUALIANCE | **ISIN:** INE1XJ401012

Dear Sir / Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release on the Financial Results for the Half Year ended September 30, 2026.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release on the Standalone Un-Audited Financial Results of the Company for the Half Year ended September 30, 2026, as approved by the Board of Directors at its meeting held today i.e. Friday, 30th October, 2026.

The meeting of the Board of Directors of the Company commenced at 5:00 PM and concluded at 5:30 PM.

Kindly take the same on your record and acknowledge the receipt.

For, Qualiance International Limited

VIPUL BADANI
Digitally signed by VIPUL BADANI
Date: 2026.10.30 18:58:20 +05'30'

Vipul Badani
Chairman & Managing Director
DIN: 00773202

Encl.: As above

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Qualiance Builds for Growth: Steady Underlying Profit in H1 FY27, Stronger H2 Ahead

Mumbai, October 30, 2026: Qualiance International Limited (QUALIANCE), engaged in the design, engineering, manufacture and export of performance and technical garments, announced its un-audited financial results for the first half ended September 30, 2026.

₹30.97 Cr	₹5.26 Cr	₹3.74 Cr	3.4x
Revenue	EBITDA	PAT	Capacity Expansion

H1FY27 Financial Highlights

- Revenue from operations reported at ₹30.97 crore in H1 FY27 as compared to ₹38.46 crore in H1 FY26, primarily due to softer US demand amid tariff-related uncertainties and delays in dispatches of orders awaiting inspection. These orders are expected to be executed in H2 FY27.
- EBITDA stood at ₹5.26 crore, with margins at 17.0%, compared with ₹7.51 crore in H1 FY26, reflecting lower capacity utilization.
- PAT stood at ₹3.74 crore, compared with ₹5.25 crore in H1 FY26. However, excluding the one-time non-cash deferred tax credit of ₹1.52 crore in the previous year, PAT remained broadly stable year-on-year.

Building for Next Phase of Growth

- **Stronger H2 Outlook**: The Company expects H2FY27 to outperform the corresponding period last year, driven by the execution of pending orders, increasing business with existing domestic customers and building new customer relationships in Europe.
- **Capacity Expansion to Drive Long-term Growth**: Construction of the new manufacturing facility has commenced, with operations targeted to begin in FY28. The facility is expected to increase manufacturing capacity by **approximately 3.4 times**, enabling the Company to undertake larger orders, onboard new customers and capitalise on emerging growth opportunities.

Inventory Planning and Working Capital Management

- **Greater domestic diversification:** The Company aims to diversify in the domestic market in order to increase the rotation of its working capital. Overseas business involves inbound and outbound transit time, tentatively two to three months of shipping time in aggregate for both, during which working capital remains tied up. Growing domestic business avoids this transit time and allows inventory to be converted into sales and cash faster.
- **Lower inventory holding period:** The Company aims to reduce inventory from ₹21.13 crore at 30 September 2026 to ₹17–18 crore by the end of the year, 31 March 2027. In terms of holding period to sales, this means a reduction from about 125 days of sales at 30 September 2026 to about 81–85 days of projected sales at year end based on the FY27. Dispatch of the H1 orders that were ready but pending inspection is also expected to release inventory in H2.

Commenting on the results, Mr. Vipul Badani, Chairman and Managing Director of Qualiance International Limited, said:

"The first half of FY27 presented certain near-term challenges, primarily due to continued uncertainty around US tariff policies, which impacted customer ordering decisions, along with delays in dispatches of orders awaiting inspection. However, we remain encouraged by the underlying business opportunities and expect a stronger performance in the second half, supported by the execution of pending orders and increasing contribution from our domestic customers. We remain committed to our FY27 revenue outlook, in line with the previous financial year.

Alongside addressing near-term priorities, we are focused on building a more diversified and scalable business. Our efforts to deepen relationships with domestic customers and expand our presence in Europe reflect this direction. The commencement of construction of our new manufacturing facility marks an important milestone in our growth journey and the execution of our IPO objectives. With approximately 3.4 times the existing manufacturing capacity, the facility will enhance our ability to serve larger requirements, engage with new customers and pursue opportunities across markets.

As we look ahead, our focus is on strengthening our manufacturing capabilities, broadening our customer base and creating a sustainable platform for long-term growth. We remain committed to the principles that have underpinned our journey — product quality, operational reliability and responsible manufacturing — as we prepare Qualiance for its next phase of growth."

About Qualiance International Limited

Qualiance International Limited is a **specialised manufacturer and exporter of technical and performance garments,** catering to government, institutional and international brand clients across global markets. Its product portfolio includes military, tactical, protective, high-visibility and performance wear, supported by advanced manufacturing capabilities and over two decades of industry experience. The Company is focused on expanding its manufacturing capacity to support larger and more complex orders and strengthen its presence across international markets.

To know more, visit: www.qualiance.com

Disclaimer

Statements in this press release describing the Company's performance may be "forward looking Statements" within the meaning of applicable securities laws and regulation. Actual results may differ materially from those directly or indirectly expressed, inferred, or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand / supply and price conditions in the domestic markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and / or other incidental factors.

For more information, please contact	
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Qualiance International Limited	**Stellar IR Advisors Private Limited**